

Sonoma Charter School

Budget Narrative 2023/24

Presented by:



Sonoma Charter School

Budget Narrative 2023/24

Enrollment and Demographics

Sonoma Charter School’s (the School) financial forecast is based on 225 enrolled students during 2023/24. The attendance rate is expected to be 93%, consistent with historical averages as well as other charter schools within the State. The attendance rate will yield an average daily attendance (ADA) of 209.25 during 2023/24.

The demographics of the school include an unduplicated rate of 44% in 2023/24, maintaining a rolling three-year average near 44%. The School’s LCFF calculation used this rate for calculating the supplemental and concentration grant funds.

Enrollment and ADA

Grade	2023-24	2024-25	2025-26
TK-3	120	120	120
4-6	70	70	70
7-8	35	35	40
Total	225	225	230
Attendance Rate	93%	93%	93%
ADA	209.25	209.25	213.90

Revenue

Local Control Funding Formula:

As referenced above, the ADA and unduplicated count are the driving factors in the School’s forecast LCFF calculation. To calculate this estimated amount, a FCMAT calculator (version v24.1) was used, adjusted for the Governor’s May Revise Budget Proposal. The following are the assumptions that were used in the School’s calculation:

	2023-24	2024-25	2025-26
LCFF COLA	8.22%	3.94%	3.29%
Funding per ADA	\$ 11,789	\$ 12,257	\$ 12,642
Annual LCFF Funding	\$ 2,466,795	\$ 2,564,854	\$ 2,704,158
Components of LCFF Funding			
LCFF State Aid	\$ 377,614	\$ 475,672	\$ 568,550
Education Protection Account	\$ 41,850	\$ 41,850	\$ 42,780
In Lieu of Property Taxes	\$ 2,047,331	\$ 2,047,331	\$ 2,092,828

The portion from in lieu of property taxes is \$9,784 per ADA (the estimated Sonoma Valley Unified local funding rate from the 2022-23 P-2 apportionment) in each year of the projection. The Education

Protection Account (EPA) funds are budgeted based on the LCFF calculator. Changes in the rates of in lieu funding or EPA will be offset by changes to state aid.

Federal Revenue:

The School will request federal funds through the Consolidated Application and Reporting System (CARS), including Title I, Title II, and Title IV.

The School receives Special Education (IDEA) funds through El Dorado County Charter SELPA. The School has budgeted Federal IDEA funds based on \$130/prior year enrollment.

Federal funds have not been inflated in future years (a COLA increase of 0%) to be conservative.

Other State Revenue:

Special Education (AB602) – As referenced above, The School has based its State Special Education funding on participation in the El Dorado County Charter SELPA. The School has budgeted \$861/ADA.

Mandate Cost Reimbursement – Since the School will serve up to grade 8, \$19.85 per prior year ADA has been included in the forecast for Mandate funds.

Lottery – Lottery funding is based upon a projection of \$237 per ADA. Lottery funds are mainly allocated for general purpose use (\$170) with approximately 28% of the funds restricted for instructional materials (\$67).

Expanded Learning Opportunities Program (ELOP) – The School has forecast annual funding at \$146,085 aligned with budgeted expenses.

Arts, Music & Instructional Materials Block Grant (AMIMBG) – During 2023/24 the School has budgeted \$61,959 AMIMBG revenue to support eligible programs.

Other State funds have not been inflated in future years (a COLA increase of 0%) to be conservative.

Expenses

Personnel Expenses:

As with nearly all public schools in the State, the School's personnel costs represent the bulk of its annual expenditures. Salaries are forecast including step and minimum wage increases.

Benefits offered to staff include STRS for certificated staff, PERS for classified staff and health and welfare for full-time employees. The employer STRS contributions rates are consistent with current estimates beginning with 19.10% in 2023-24 and future years. PERS contribution rates are 26.68% in 2023-24, 27.70% in 2024-25 and 28.30% in 2025-26. The health and welfare benefits are based on an annual employer cost of approximately \$8,500 per participating employee per year and increases each year of the projection with inflation.

Books and Supplies:

Books and supplies include approved curriculum and materials.

Professional/Consulting Services:

This section of the forecast covers costs for outsourced professional services to the School as well as the 3% oversight fee charged by the sponsoring district.

Special Education – In addition to the full-time special education staff included with the personnel, the School has also allocated additional funds in this section to account for any specialized services its students may need.

Professional costs include services such as IT, auditing, legal, professional development and special activities. The business/accounting services include budgeting, accounts payable, accounting, financial reporting, and other compliance reporting provided by Charter Impact.

Facilities:

The School has entered a multi-year facility use agreement with the sponsoring district. The School has budgeted for repairs and maintenance and equipment leases consistent with prior year.

Operations and Housekeeping:

The School has budget for housekeeping costs such as utilities, janitorial, insurance, dues and memberships, office expense and telecommunications. All these amounts have been estimated consistent with prior year realized expenses.

Surplus and Fund Balance

The 2023/24 budget anticipates a surplus of \$323,971. The School budget plans for this surplus as security against reduced revenue or increased operating expenses during the year.

The 2023/24 budget anticipates a positive ending fund balance of \$828,609, 30% of annual expenses.

Cash Flow

The attached budget provides the 2023/24 monthly cash flow. The School budget does not anticipate the need to obtain short-term borrowing for the 2023/24 school year.

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

CHARTER SCHOOL CERTIFICATION

Charter School Name:	Sonoma Charter
(name continued)	
CDS #:	49-70953-6111678
Charter Approving Entity:	Sonoma Valley Unified
County:	Sonoma
Charter #:	0009
Fiscal Year:	2023/24

() To the entity that approved the charter school:
2023/24 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved by the governing board of the charter school, it includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP), and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print
Name: Catherine Stone Title: Interim Superintendent

() To the County Superintendent of Schools:
2023/24 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print
Name: _____ Title: _____

For additional information on the BUDGET, please contact:

For Approving Entity:

Name

Title

Telephone

E-mail address

For Charter School:

Jim Weber
Name
Charter Impact
Title
925-750-8090
Telephone
jweber@charterimpact.com
E-mail address

() 2023/24 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
District Advisor

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Sonoma Charter
 (name continued) _____
 CDS #: 49-70953-6111678
 Charter Approving Entity: Sonoma Valley Unified
 County: Sonoma
 Charter #: 0009
 Budgeting Period: 2023/24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011	181,931.00	377,614.00	0.00	377,614.00
Education Protection Account State Aid - Current Year	8012	38,510.00	41,850.00	0.00	41,850.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	1,871,636.00	2,047,331.00		2,047,331.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00
Total, LCFF Sources		2,092,077.00	2,466,795.00	0.00	2,466,795.00
2. Federal Revenues					
Every Student Succeeds Act (Titles I - V)	8290	44,918.00		46,079.00	46,079.00
Special Education - Federal	8181, 8182	25,375.00		27,300.00	27,300.00
Child Nutrition - Federal	8220	0.00		0.00	0.00
Donated Food Commodities	8221	0.00		0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00		0.00	0.00
Total, Federal Revenues		70,293.00	0.00	73,379.00	73,379.00
3. Other State Revenues					
Special Education - State	StateRevSE	156,898.80		180,118.00	180,118.00
All Other State Revenues	StateRevAO	631,226.55	39,395.00	232,526.00	271,921.00
Total, Other State Revenues		788,125.35	39,395.00	412,644.00	452,039.00
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	211,016.21	55,000.00	0.00	55,000.00
Total, Local Revenues		211,016.21	55,000.00	0.00	55,000.00
5. TOTAL REVENUES					
		3,161,511.56	2,561,190.00	486,023.00	3,047,213.00
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	804,598.89	671,223.00	115,488.00	786,711.00
Certificated Pupil Support Salaries	1200	31,745.75	0.00	28,177.00	28,177.00
Certificated Supervisors' and Administrators' Salaries	1300	154,999.95	150,750.00	0.00	150,750.00
Other Certificated Salaries	1900	40,565.03	28,177.00	0.00	28,177.00
Total, Certificated Salaries		1,031,909.62	850,150.00	143,665.00	993,815.00
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	495,902.06	315,706.00	33,758.00	349,464.00
Non-certificated Support Salaries	2200	70,654.51	56,354.00	0.00	56,354.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	99,851.59	92,657.00	0.00	92,657.00
Other Non-certificated Salaries	2900	0.00	0.00	15,000.00	15,000.00
Total, Non-certificated Salaries		666,408.16	464,717.00	48,758.00	513,475.00

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Sonoma Charter
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102	184,424.35	162,379.00	27,440.00	189,819.00
PERS	3201-3202	158,353.10	123,986.00	13,009.00	136,995.00
OASDI / Medicare / Alternative	3301-3302	64,003.57	47,878.00	5,813.00	53,691.00
Health and Welfare Benefits	3401-3402	117,702.30	119,000.00	8,500.00	127,500.00
Unemployment Insurance	3501-3502	5,380.80	6,176.00	904.00	7,080.00
Workers' Compensation Insurance	3601-3602	28,198.43	22,353.00	3,271.00	25,624.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00
Total, Employee Benefits		558,062.55	481,772.00	58,937.00	540,709.00
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	8,000.00	8,000.00	0.00	8,000.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00
Materials and Supplies	4300	109,770.01	31,112.00	30,197.00	61,309.00
Noncapitalized Equipment	4400	115,784.00	42,000.00	0.00	42,000.00
Food	4700	0.00	0.00	0.00	0.00
Total, Books and Supplies		233,554.01	81,112.00	30,197.00	111,309.00
5. Services and Other Operating Expenditures					
Subagreements for Services	5100	145,980.23	0.00	109,433.00	109,433.00
Travel and Conferences	5200	12,000.00	4,000.00	0.00	4,000.00
Dues and Memberships	5300	3,046.00	3,046.00	0.00	3,046.00
Insurance	5400	27,624.00	27,000.00	0.00	27,000.00
Operations and Housekeeping Services	5500	42,085.36	26,500.00	0.00	26,500.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	25,086.00	25,086.00	0.00	25,086.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00
Professional/Consulting Services & Operating Expend.	5800	437,393.29	240,624.00	110,345.00	350,969.00
Communications	5900	11,700.00	11,700.00	0.00	11,700.00
Total, Services and Other Operating Expenditures		704,914.88	337,956.00	219,778.00	557,734.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)					
Land and Improvements of Land	6100-6170	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00
<i>Depreciation Expense (for full accrual basis only)</i>	6900	6,196.41	6,200.00	0.00	6,200.00
Total, Capital Outlay		6,196.41	6,200.00	0.00	6,200.00
7. Other Outgo					
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00	0.00
Transfer of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00
Debt Service:					
Interest	7438	0.00	0.00	0.00	0.00
Principal	7439	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,201,045.63	2,221,907.00	501,335.00	2,723,242.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(39,534.07)	339,283.00	(15,312.00)	323,971.00

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Sonoma Charter
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	(15,312.00)	15,312.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	(15,312.00)	15,312.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)					
		(39,534.07)	323,971.00	0.00	323,971.00
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	559,481.80	504,637.93	0.00	504,637.93
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(15,309.80)	0.00	0.00	0.00
c. Adjusted Beginning Balance		544,172.00	504,637.93	0.00	504,637.93
2. Ending Fund Balance, June 30 (E + F.1.c.)		504,637.93	828,608.93	0.00	828,608.93
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711	0.00	0.00		0.00
Stores	9712	0.00	0.00	0.00	0.00
Prepaid Expenditures	9713	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00
b. Restricted					
	9740	0.00		0.00	0.00
c. Committed					
Stabilization Arrangements	9750	0.00	0.00		0.00
Other Commitments	9760	0.00	0.00		0.00
d. Assigned					
Other Assignments	9780	0.00	0.00		0.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789	160,052.00	136,162.00	0.00	136,162.00
Unassigned / Unappropriated Amount	9790	344,585.93	692,446.93	0.00	692,446.93

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Sonoma Charter
 (name continued)
CDS #: 49-70953-6111678
Charter Approving Entity: Sonoma Valley Unified
County: Sonoma
Charter #: 0009
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	377,614.00	0.00	377,614.00	475,673.00	568,550.00
Education Protection Account State Aid - Current Year	8012	41,850.00	0.00	41,850.00	41,850.00	42,780.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	2,047,331.00	0.00	2,047,331.00	2,047,331.00	2,092,828.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		2,466,795.00	0.00	2,466,795.00	2,564,854.00	2,704,158.00
2. Federal Revenues						
Every Student Succeeds Act (Titles I - V)	8290	0.00	46,079.00	46,079.00	46,079.00	46,881.00
Special Education - Federal	8181, 8182	0.00	27,300.00	27,300.00	29,250.00	29,250.00
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	73,379.00	73,379.00	75,329.00	76,131.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	180,118.00	180,118.00	180,118.00	184,120.00
All Other State Revenues	StateRevAO	39,395.00	232,526.00	271,921.00	209,924.00	211,396.00
Total, Other State Revenues		39,395.00	412,644.00	452,039.00	390,042.00	395,516.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	55,000.00	0.00	55,000.00	55,000.00	55,000.00
Total, Local Revenues		55,000.00	0.00	55,000.00	55,000.00	55,000.00
5. TOTAL REVENUES						
		2,561,190.00	486,023.00	3,047,213.00	3,085,225.00	3,230,805.00
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	671,223.00	115,488.00	786,711.00	810,311.00	834,622.00
Certificated Pupil Support Salaries	1200	0.00	28,177.00	28,177.00	29,022.00	29,893.00
Certificated Supervisors' and Administrators' Salaries	1300	150,750.00	0.00	150,750.00	155,273.00	159,931.00
Other Certificated Salaries	1900	28,177.00	0.00	28,177.00	29,022.00	29,893.00
Total, Certificated Salaries		850,150.00	143,665.00	993,815.00	1,023,628.00	1,054,339.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	315,706.00	33,758.00	349,464.00	359,948.00	370,747.00
Non-certificated Support Salaries	2200	56,354.00	0.00	56,354.00	58,044.00	59,785.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	92,657.00	0.00	92,657.00	95,436.00	98,300.00
Other Non-certificated Salaries	2900	0.00	15,000.00	15,000.00	15,450.00	15,914.00
Total, Non-certificated Salaries		464,717.00	48,758.00	513,475.00	528,878.00	544,746.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Sonoma Charter
(name continued) _____

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	162,379.00	27,440.00	189,819.00	195,513.00	201,379.00
PERS	3201-3202	123,986.00	13,009.00	136,995.00	146,499.00	154,163.00
OASDI / Medicare / Alternative	3301-3302	47,878.00	5,813.00	53,691.00	55,302.00	56,961.00
Health and Welfare Benefits	3401-3402	119,000.00	8,500.00	127,500.00	131,325.00	135,265.00
Unemployment Insurance	3501-3502	6,176.00	904.00	7,080.00	7,085.00	7,089.00
Workers' Compensation Insurance	3601-3602	22,353.00	3,271.00	25,624.00	26,393.00	27,184.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		481,772.00	58,937.00	540,709.00	562,117.00	582,041.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	8,000.00	0.00	8,000.00	8,221.60	8,426.32
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	31,112.00	30,197.00	61,309.00	63,007.26	64,576.14
Noncapitalized Equipment	4400	42,000.00	0.00	42,000.00	43,163.40	44,238.17
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		81,112.00	30,197.00	111,309.00	114,392.26	117,240.63
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	109,433.00	109,433.00	112,464.29	115,264.66
Travel and Conferences	5200	4,000.00	0.00	4,000.00	4,110.80	4,213.16
Dues and Memberships	5300	3,046.00	0.00	3,046.00	3,130.37	3,208.32
Insurance	5400	27,000.00	0.00	27,000.00	27,747.90	28,438.82
Operations and Housekeeping Services	5500	26,500.00	0.00	26,500.00	27,234.05	27,912.18
Rentals, Leases, Repairs, and Noncap. Improvements	5600	25,086.00	0.00	25,086.00	25,780.88	26,422.83
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	240,624.00	110,345.00	350,969.00	360,690.84	369,672.04
Communications	5900	11,700.00	0.00	11,700.00	12,024.09	12,323.49
Total, Services and Other Operating Expenditures		337,956.00	219,778.00	557,734.00	573,183.23	587,455.49
6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)						
Land and Improvements of Land	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for full accrual only)	6900	6,200.00	0.00	6,200.00	6,200.00	6,200.00
Total, Capital Outlay		6,200.00	0.00	6,200.00	6,200.00	6,200.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		2,221,907.00	501,335.00	2,723,242.00	2,808,398.49	2,892,022.12
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		339,283.00	(15,312.00)	323,971.00	276,826.51	338,782.88

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Sonoma Charter
(name continued) _____

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(15,312.00)	15,312.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(15,312.00)	15,312.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		323,971.00	0.00	323,971.00	276,826.51	338,782.88
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	504,637.93	0.00	504,637.93	828,608.93	1,105,435.44
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		504,637.93	0.00	504,637.93	828,608.93	1,105,435.44
2. Ending Fund Balance, June 30 (E + F.1.c.)		828,608.93	0.00	828,608.93	1,105,435.44	1,444,218.32
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0.00		0.00	0.00	0.00
Stores	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740		0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00		0.00	0.00	0.00
Other Commitments	9760	0.00		0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00		0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	136,162.00	0.00	136,162.00	140,420.00	144,601.00
Undesignated / Unappropriated Amount	9790	692,446.93	0.00	692,446.93	965,015.44	1,299,617.32

Sonoma Charter School
Cashflow Worksheet

	Object	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total
ACTUALS THRU MONTH OF (Enter Month Name):															
A. BEGINNING CASH	9110	319,744.00	392,196.43	295,031.03	327,994.01	345,865.63	310,626.25	372,257.99	399,022.20	365,595.82	528,388.29	573,864.04	555,920.21		
B. RECEIPTS															
Local Control Funding Formula															
Property Tax	8020-8079	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Aid - LCFF & EPA	8010-8019	0.00	17,373.85	27,836.35	31,272.94	31,272.94	41,735.44	31,272.94	31,272.94	47,762.82	37,300.32	37,300.32	37,300.13	47,763.00	419,464.00
Other	8080-8099	0.00	113,036.17	226,072.34	150,714.89	150,714.89	150,714.89	150,714.89	150,714.89	318,216.11	159,108.05	159,108.05	159,108.05	159,107.76	2,047,331.00
Federal Revenues	8100-8299	0.00	0.00	0.00	0.00	0.00	19,384.50	0.00	0.00	11,519.75	0.00	0.00	0.00	42,474.75	73,379.00
Other State Revenues	8300-8599	8,287.14	8,810.27	15,439.98	67,869.48	15,858.48	19,680.59	79,278.06	18,733.48	18,733.48	82,153.06	18,733.48	18,733.48	79,727.70	452,038.66
Other Local Revenues	8600-8799	0.00	2,750.00	2,750.00	7,150.00	6,050.00	6,050.00	6,050.00	6,050.00	6,050.00	6,050.00	6,050.00	0.00	0.00	55,000.00
Interfund Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Sources	8931-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Receipts/Non-Revenue		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RECEIPTS		8,287.14	141,970.29	272,098.67	257,007.31	203,896.31	237,565.42	267,315.89	206,771.31	402,282.16	284,611.44	221,191.85	215,141.66	329,073.21	3,047,212.66
C. DISBURSEMENTS															
Certificated Salaries	1000-1999	15,124.02	89,204.75	89,204.75	89,204.75	89,204.75	89,204.75	89,204.75	89,204.75	89,204.75	89,204.75	89,204.75	86,643.23	0.00	993,814.79
Classified Salaries	2000-2999	5,373.33	46,191.01	46,191.01	46,191.01	46,191.01	46,191.01	46,191.01	46,191.01	46,191.01	46,191.01	46,191.01	46,191.01	0.00	513,474.40
Employee Benefits	3000-3999	16,280.11	47,469.68	47,469.68	47,469.68	47,469.68	47,469.68	48,885.68	48,531.68	47,823.68	47,469.68	47,469.68	46,899.74	0.00	540,708.62
Supplies and Services	4000-5999	55,753.58	55,753.58	55,753.58	55,753.58	55,753.58	55,753.58	55,753.58	55,753.58	55,753.58	55,753.58	55,753.58	55,753.58	0.00	669,043.00
Capital Outlays	6000-6599	516.67	516.67	516.67	516.67	516.67	516.67	516.67	516.67	516.67	516.67	516.67	516.67	0.00	6,200.00
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Disbursements/non Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS		93,047.71	239,135.69	239,135.69	239,135.69	239,135.69	239,135.69	240,551.69	240,197.69	239,489.69	239,135.69	239,135.69	236,004.23	0.00	2,723,240.81
D. CASH FLOW ADJUSTMENTS															
Accounts Receivable		157,213.00	0.00	0.00	0.00	0.00	63,202.00	0.00	0.00	0.00	0.00	0.00	0.00	(329,073.21)	(108,658.21)
Accounts Payable		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PRIOR YEAR TRANSACTIONS		157,213.00	0.00	0.00	0.00	0.00	63,202.00	0.00	0.00	0.00	0.00	0.00	0.00	(329,073.21)	(108,658.21)
E. NET INCREASE/DECREASE (B - C + D)		72,452.43	(97,165.40)	32,962.98	17,871.62	(35,239.38)	61,631.74	26,764.21	(33,426.38)	162,792.47	45,475.75	(17,943.83)	(20,862.57)	0.00	215,313.64
F. ENDING CASH (A + E)		392,196.43	295,031.03	327,994.01	345,865.63	310,626.25	372,257.99	399,022.20	365,595.82	528,388.29	573,864.04	555,920.21	535,057.64		
G. ENDING CASH, PLUS ACCRUALS															535,057.64